

# **WINMARK**

the Resale Company®

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FOR IMMEDIATE RELEASE

## **WINMARK CORPORATION ANNOUNCES QUARTERLY CASH DIVIDEND**

Minneapolis, MN (July 19, 2023) – Winmark Corporation (Nasdaq: WINA) announced today that its Board of Directors has approved the payment of a quarterly cash dividend to shareholders. The quarterly dividend of \$0.80 per share will be paid on September 1, 2023 to shareholders of record on the close of business on August 16, 2023. Future dividends will be subject to Board approval.

Winmark – the Resale Company®, is a nationally recognized franchising business focused on sustainability and small business formation. We champion and guide entrepreneurs interested in operating one of our award winning resale franchises: Plato’s Closet®, Once Upon A Child®, Play It Again Sports®, Style Encore® and Music Go Round®. At July 1, 2023, there were 1,303 franchises in operation and over 2,800 available territories. An additional 70 franchises have been awarded but are not open.