

# **WINMARK**

the Resale Company®

Contact: Brett D. Heffes  
763/520-8500

FOR IMMEDIATE RELEASE

## **WINMARK CORPORATION ANNOUNCES QUARTERLY CASH DIVIDEND**

Minneapolis, MN (January 25, 2023) – Winmark Corporation (Nasdaq: WINA) announced today that its Board of Directors has approved the payment of a quarterly cash dividend to shareholders. The quarterly dividend of \$0.70 per share will be paid March 1, 2023 to shareholders of record on the close of business on February 8, 2023. Future dividends will be subject to Board approval.

Winmark – the Resale Company®, is a nationally recognized franchising business focused on sustainability and small business formation. We champion and guide entrepreneurs interested in operating one of our award winning resale franchises: Plato’s Closet®, Once Upon A Child®, Play It Again Sports®, Style Encore® and Music Go Round®. At December 31, 2022, there were 1,295 franchises in operation and over 2,800 available territories. An additional 57 franchises have been awarded but are not open.